

Cost Breakdown - FY 2024 (Draft) MIPA Only

(a) Salaries and Wages	<u>\$110,080</u>
(a1) Salaries (minus paid leave)	\$100,480
(a2) Wages	\$9,600
(b) Fringe Benefits	<u>\$78,096</u>
(b1) Paid Leave	\$16,672
(b2) Other	\$61,425
 (c) Salaries and Wages + Fringe Benefits	<u>\$188,176</u>
 (d) Non-Personnel Costs	<u>\$64,626</u>
Facilities	\$20,869
Insurance (office)	\$3,291
Professional Services (Legal & Audit)	\$8,971
Computers & Software	\$7,927
Telecommunications	\$5,873
Printing & Postage	\$1,650
Travel & Training	\$5,000
Mileage	\$1,500
Dues & Memberships	\$5,000
Equipment & Supplies	\$3,236
Publications & Subscriptions	\$809
Food & Beverage	\$500
 (e) Contract Costs	<u>\$88,972</u>
MPO Staff Support	\$84,278
Admin fee to MPO	
(5% of personnel costs, where allowed)	\$4,694
 (f) Total Costs	<u>\$341,774</u>

MIPA Budget Summary - FY 2024 (Draft)

REVENUES

Membership Dues **\$116,822**

EDD PP Match \$70,000

Overage beyond match (for reserves) \$46,822

**US Economic Development Administration
Partnership Program (EDD PP)** **\$70,000**

Contracts/Grants **\$208,600**

Central Iowa Housing Trust Fund \$51,300

Story Co. Housing Trust \$34,800

Story Co. Housing Trust - ARPA \$20,000

Story Co. Housing Plan Implementation \$73,000

Marion Co. Subdivision Regulations \$20,000

Norwalk Housing Assistance \$9,500

TBD Contracts \$0

TOTAL REVENUES **\$395,422**

COSTS

Salaries, Wages, Benefits, and Indirect Costs **\$252,802**

Salaries (minus PTO) \$100,480

Benefits \$78,096

Wages \$9,600

Non-Personnel \$64,626

Contract Costs **\$88,972**

TOTAL COSTS **\$341,774**

BALANCE **\$53,648**

Assessment overage beyond EDA PP
match requirements (for reserves) \$46,822

Other \$6,826